

Cross Ocean Aviation Fund 1 (INTL) Designated Activity Company

2 Grand Canal Square
Grand Canal Harbour
Dublin 2
Ireland
(the "**Issuer**")

Cayman Islands Stock Exchange
Third Floor, SIX, Cricket Square
P.O. Box 2408
Grand Cayman
KY1-1105
Cayman Islands
(the "**Exchange**")

19 February 2020

NOTICE

The Issuer refers to the admission to listing on the Cayman Islands Stock Exchange of the US\$1,000,000,000 profit participating notes due 2067 (the "**Notes**") and as described in the listing document dated 28 September 2017 relating to the Notes.

Pursuant to listing rule 8.101 of the listing rules of the Exchange, the Issuer hereby wishes to announce the termination Cross Ocean Aviation Management Limited as the paying agent and investment manager and the appointment of Cross Ocean Partners Management LP as paying agent and investment manager to the Issuer effective as of 14 January 2020 and as further described in the amended and restated listing document relating to the Notes dated on the date hereof.

For further information in relation to the above, please contact the directors of the Issuer as follows:

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Grand Canal Harbour
Dublin 2
Ireland